

Interim Financial Statements Briefing Session for 2009/03 Term

(From April 1, 2008 to September 30, 2008)



November 17, 2008

- I . Overview of Interim Financial Results
for 2009/03 Term

- II . Forecast of Consolidated Financial Results
for 2009/03 Term

- III . Future Business Evolution

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Interim Consolidated Financial Results for 2009/03 Term Highlights (Part1)

(¥ Million)	2009/03 Term (Interim)	2008/03 Term (Interim)	Year-on-year percentage change	Estimated value of business results (May 15, 2008)
Sales Amount	3,977	3,687	+7.9%	3,600
Optical Disc Mold Group	966	850	+13.6%	900
Optical Communications Group	3,010	2,837	+6.1%	2,700
Operating Profit	(75)	(126)	—	(160)
Ordinary Profit	39	(84)	—	(130)
Current Net profit	35	(132)	—	(140)

Interim Consolidated Financial Results for 2009/03 Term Highlights (Part2)

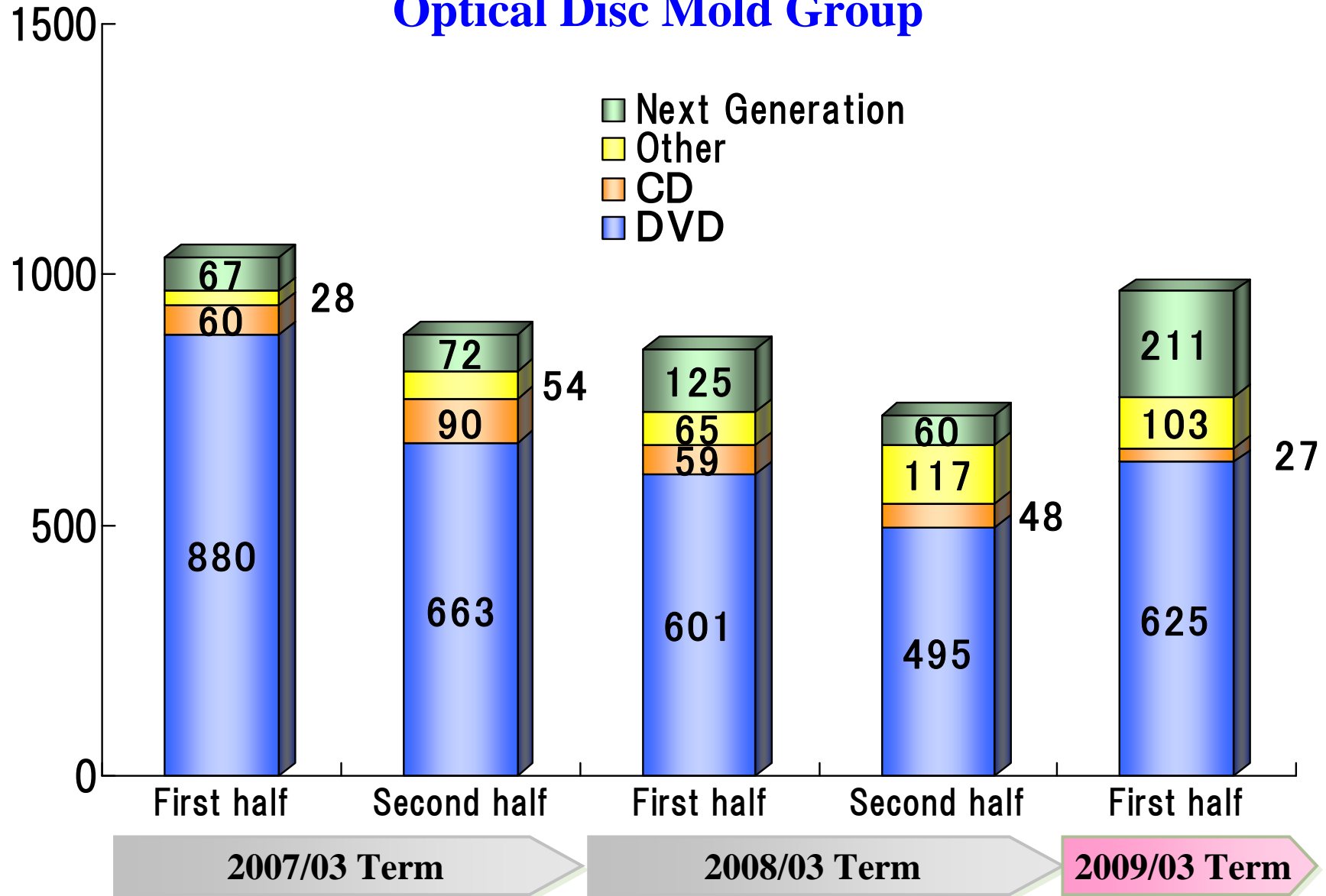
(¥ Million)	2009/03 Term (Interim)	2008/03 Term (Interim)	Year-on-year percentage change
Orders Received	3,702	3,798	(2.5%)
Orders Backlog	587	697	(15.8%)
Equipment Investment	202	241	(16.2%)
Depreciation Expenses	348	385	(9.6%)
R & D Expenses	521	374	+39.3%

Business Results by Segment / Optical Disc Mold Group

(¥ Million)	2009/03 Term (Interim)	2008/03 Term (Interim)	Year-on-year percentage change
Sales Amount	966	850	+13.6%
Operating Expenses	1,124	930	+20.9%
Operating Profit	(157)	(80)	—
Operating Profit Raito	(16.3%)	(9.4%)	(6.9%)

Sales Amounts by Product Optical Disc Mold Group

(¥ Million)



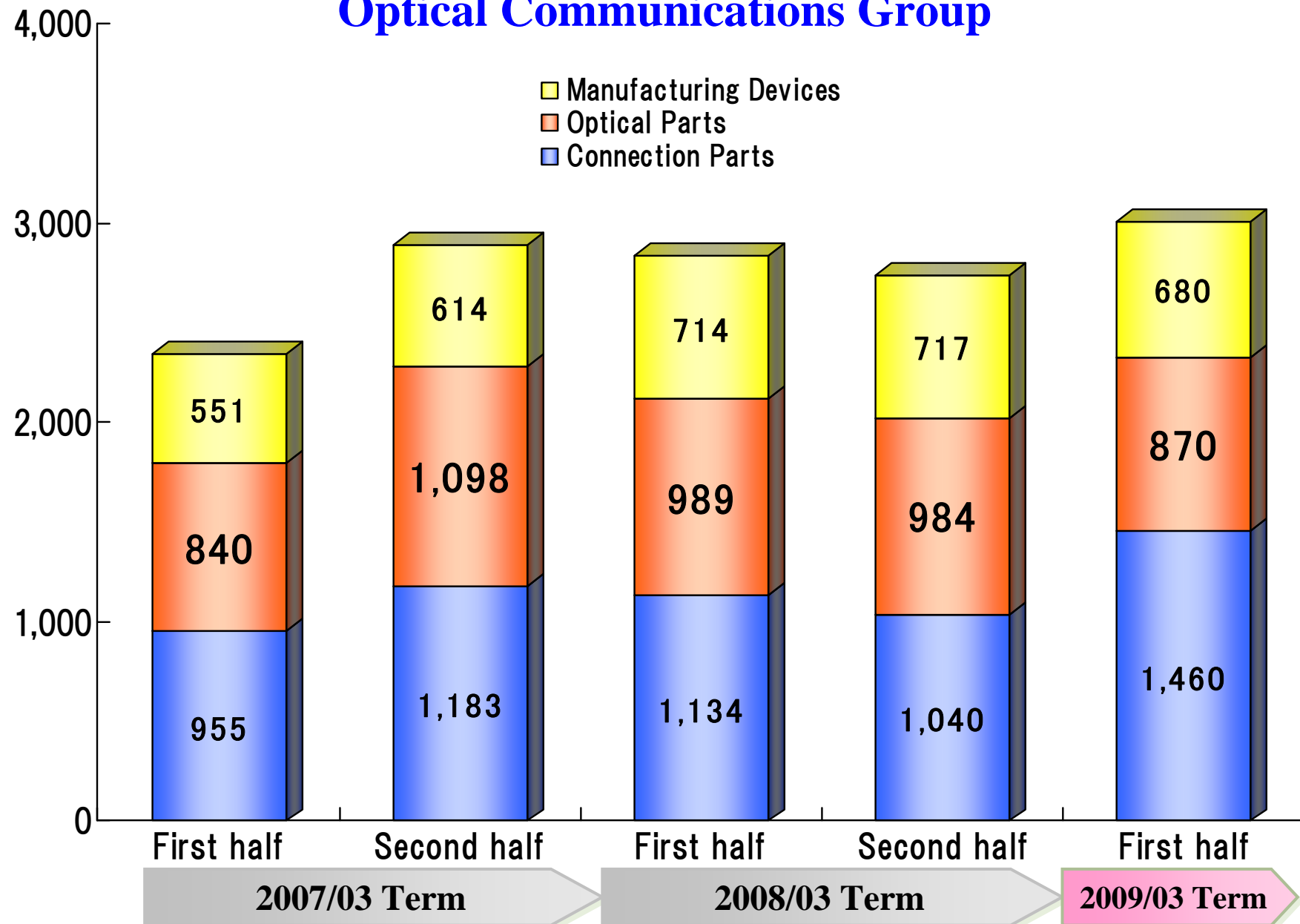
Business Results by Segment/ Optical Communications Group

(¥ Million)	2009/03 Term (Interim)	2008/03 Term (Interim)	Year-on-year percentage change
Sales Amount	3,010	2,837	+6.1%
Operating Expenses	2,928	2,884	+1.5%
Operating Profit	82	(46)	—
Operating Profit Ratio	2.7%	(1.6%)	+4.3%

Sales Amounts by Product Optical Communications Group



(¥ Million)



Consolidated Balance Sheet

(¥ Million)

Items	2009/03 Term (Interim)	2008/03 Term	Amount (Increase/Decrease)
[Assets]			
Current Assets	17,448	17,517	(66)
Fixed Assets	7,525	7,598	(73)
Total Assets	24,973	25,115	(142)
[Liabilities and Net Assets]			
Current Liabilities	1,497	1,371	+126
Fixed Liabilities	594	606	(12)
Net Assets	22,881	23,136	(255)
Total Liabilities /Net Assets	24,973	25,115	(142)

Consolidated Cash Flow Statement

(¥ Million)

Items	2009/03 Term (Interim)	2008/03 Term
CF - Operating	292	984
CF - Investing	(118)	347
CF- Financing	(276)	(335)
Increase in Cash	(135)	970
Balance at the beginning of term	2,857	1,887
Balance at the end of term	2,722	2,857

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for 2009/03 Term

**II . Forecast of Consolidated Financial Results
for 2009/03 Term**

III . Future Business Evolution

2009/03 Term Second Half Plan Preconditions

Optical Disc Mold Group

- ◆ Increase in demand for Blu-ray disc molds is not expected
- ◆ Full mass production of MSG lenses is delayed until the next term

Optical Communications Group

- ◆ Growth on the same level as for the first half will be maintained for the optical communications related market

Companywide

- ◆ Currency exchange rate will be corrected to the strong yen

$\$1 = ¥105 \Rightarrow ¥100$ $1 \text{ euro} = ¥155 \Rightarrow ¥130$

Forecast of Consolidated Business Results for 2009/03 Term

(¥Million)	Results for the first half	Forecast of the second half	Forecast of the full year	Results for the previous year	Year-on-year percentage change
Sales Amount	3,977	3,643	7,620	7,148	+6.6%
Operating Profit	(75)	(235)	(310)	(426)	—
Ordinary Profit	39	(209)	(170)	(540)	—
Current Net Profit	35	(215)	(180)	(1,071)	—
Equipment Investment	202	353	555	585	(5.1%)
Depreciation Expenses	348	395	743	799	(7.0%)
R & D Expenses	521	492	1,013	892	+13.6%

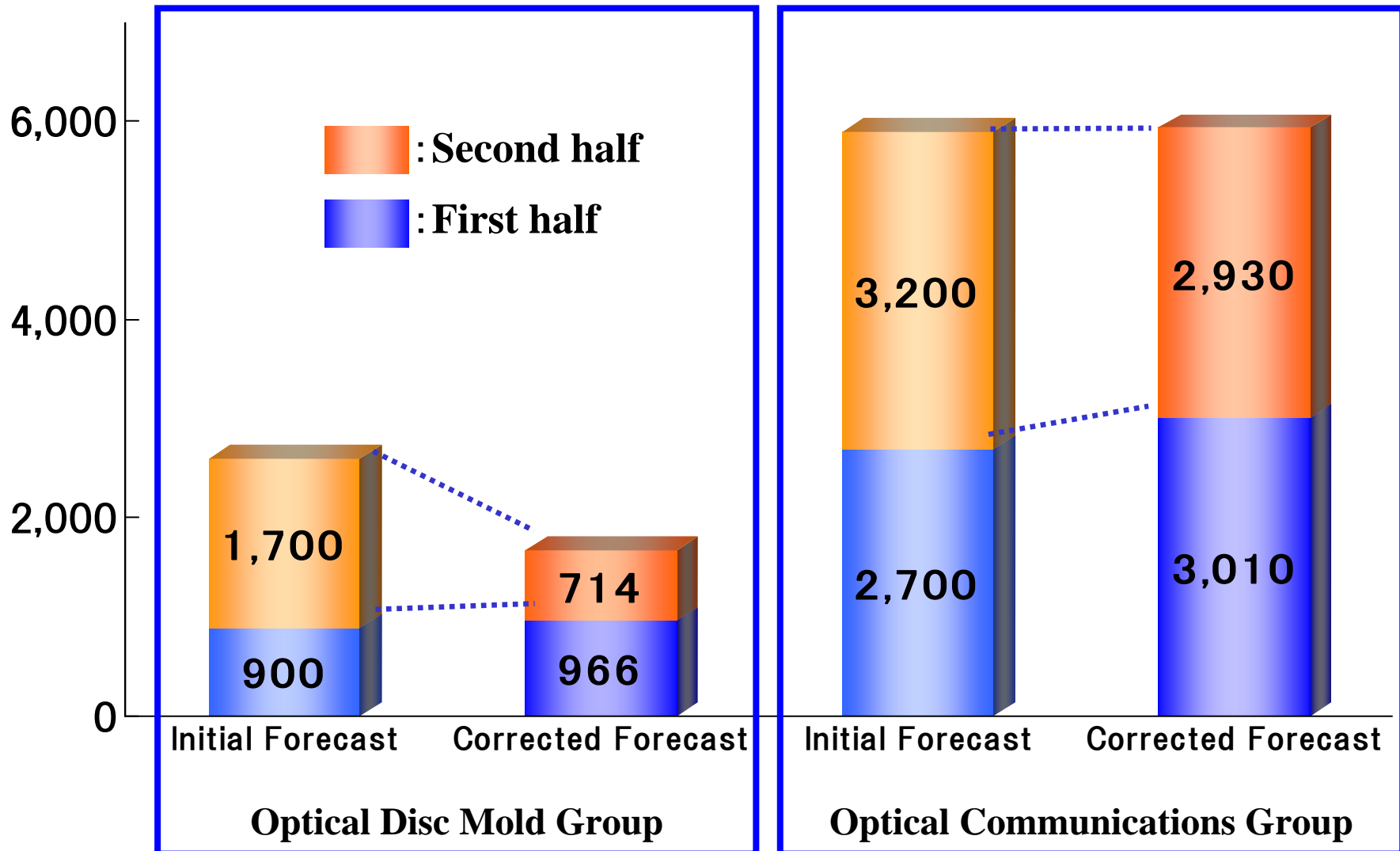
Forecast of Consolidated Business Results for 2009/03 Term (by Segment)

(¥ Million / %)

	Results for the first half	Forecast of the second half	Forecast of the full year	Results for the previous year	Year-on-year percentage change	Forecast at May 15, 2008
Optical Disc Mold Group						
Sales Amount	966	714	1,680	1,569	+7.1	2,600
Operating Profit	(157)	(293)	(450)	(282)	—	20
Optical Communications Group						
Sales Amount	3,010	2,930	5,940	5,579	+6.5	5,900
Operating Profit	82	58	140	(144)	—	240

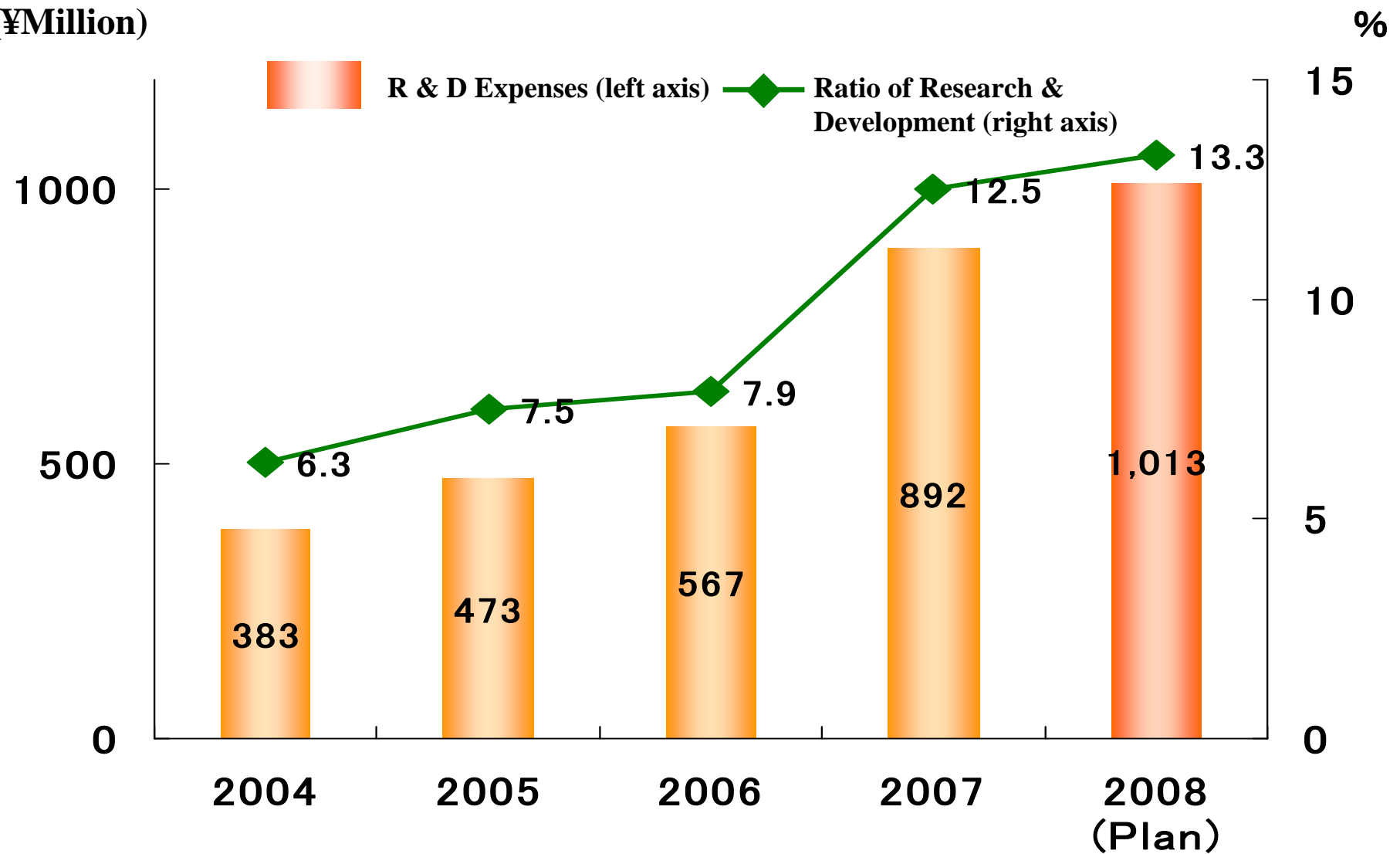
Difference between Initial Forecast and Corrected Forecast (Sales Amount)

(¥ Million)



Changes in R & D Expenses

(¥Million)



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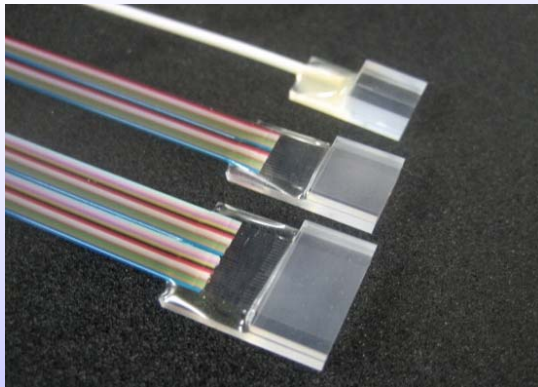
II . Forecast of Consolidated Financial Results
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III . Future Business Evolution

Corporate Vision

**Create new value with precision
processing and optical technology**

Mid-term Business Evolution



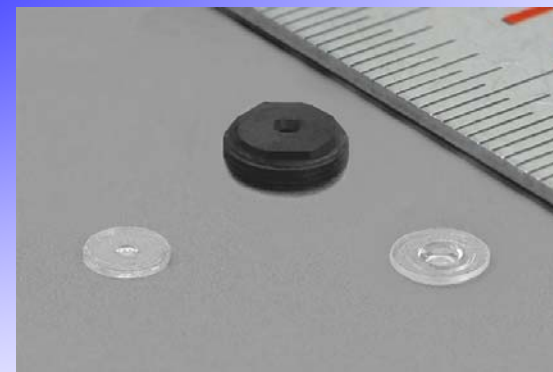
**Optical Communications
Group**

**Optical Transmission
Devices**



**Optical Disc Mold
Group**

**High Heat-Resistant
Lenses**



Future Business Evolution ~Optical Disc Mold Group~

**Expand business areas using precision mold
and precision processing technologies**

- ◆ **Maintain position as the top brand in the world for optical disc molds**
- ◆ **Pioneer new businesses in precision mold and precision processing**

Future Business Evolution

~Optical Communications Group~

Utilize optical retention technologies to develop new businesses
Give high added value to existing products

- ◆ **Add integrated and advanced functions to existing products**
- ◆ **Maintain position as the top brand in the world for optical devices**

Future Business Evolution **~Optical Transmission Products~**

Become No.1 in the world in passive optical transmission devices

- ◆ **Penetrate the telecommunications and measurement instruments markets**
- ◆ **Strengthen core technologies and improve production efficiency**

Future Business Evolution **~High Heat-Resistant Lenses~**

Become No. 1 in the world in high heat-resistant hybrid lenses

- ◆ **Expand target customers and strengthen relationship with them**
- ◆ **Improve product quality and establish a stable mass-production structure**

