



Summary of Financial Statements for the Second Quarter of the Fiscal Year Ending March 2026 (Interim Period) [Japan GAAP]

November 13, 2025

Listed company name SEIKOH GIKEN Co., Ltd.
 Code number 6834 URL <https://www.seikoh-giken.co.jp>
 Representative (Title) President & CEO
 Inquiries (Title) Director & Department Manager
 Due date of quarterly financial statements submission November 13, 2025
 Date of dividend payment –

Listed market: Tokyo Stock Exchange Standard market

(Name) Jun Ueno
 (Name) Yuji Saitoh Tel. +81-047-388-6401
 Date of dividend payment December 8, 2025

(All amounts rounded down to the nearest million yen)

1. Consolidated business results for the second quarter of fiscal 2026 (April 1, 2025 to September 30, 2025)

(1) Consolidated business performance (accumulated total)

(Percentage figures show the changes from the previous Second quarter.)

	Net sales		Operating income		Ordinary income		Net income for the period attributable to shareholders of the parent company	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended September 30, 2025	12,133	33.9	2,756	167.6	2,854	172.8	2,229	188.6
Six months ended September 30, 2024	9,062	15.2	1,030	219.1	1,046	120.8	772	155.9

	Net profit per share		Fully diluted net profit per share	
	Yen		Yen	
Six months ended September 30, 2025	250.03		—	
Six months ended September 30, 2024	84.58		—	

(2) Consolidated financial position

	Total assets		Net assets		Shareholders' equity ratio	
	Million yen		Million yen		%	
Six months ended September 30, 2025	35,900		29,813		82.7	
Fiscal year ended March 31, 2025	34,383		28,144		81.4	

(Reference) Shareholders' equity Six months ended September 30, 2025 29,675 million yen Fiscal year ended March 31, 2025 27,993 million yen

2. Dividend status

	Dividend per share				
	End of the first quarter	End of the second quarter	End of the third quarter	End of the year	Full year
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	30.00	—	35.00	65.00
Fiscal year ending March 31, 2026	—	40.00	—	—	—
Fiscal year ending March 31, 2026 (Forecast)	—	—	—	40.00	80.00

Note: Revision to the forecast for the dividend during the current first quarter: None

Regarding the interim dividend, please refer to the "Notice Regarding Increase in Dividend of Surplus (Interim Dividend)" released today (November 13, 2025).

3. Forecast of consolidated business performance for the year ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentage figures for "Full year" show the changes from the previous year.)

	Net sales		Operating income		Ordinary income		Net income for the period attributable to shareholders of the parent company		Net profit per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	24,000	20.1	4,900	73.9	5,000	67.8	3,900	75.3	437.39

Note: Revision to the forecast for the figures of consolidated business performance during the current first quarter: None

1. Summary of business results, etc.

(1) Business results in the interim period under review

The global economy during the interim period under review overall remained on a moderate recovery path, affected by geopolitical risks and inflation. In the United States, although the labor market remains strong, economic growth is slowing due to factors including uncertainty over tariff policies, persistently high inflation, and the effects of monetary tightening. In Europe, although investment and exports are gradually improving, the protracted war in Ukraine and persistently high energy prices continue to weigh on economic recovery. In China, although economic stimulus measures by the government and improved exports have supported the economy, sluggish recovery in personal consumption and stagnation in the real estate market are dragging down the economic growth rate. In Japan, wage increases and growing inbound consumption have supported domestic demand. On the other hand, labor shortages in regional areas and SMEs, soaring prices of food and materials, slowing external demand, and sluggish exports due to U.S. tariff policy are overlapping, making it difficult to feel a real economic recovery.

In the information and communication markets and electronics-related markets relevant to the Group, demand for base station communication equipment and digital transmission equipment is growing alongside advances in AI technology. Against the backdrop of the rapid global expansion of hyperscale data center construction, challenges include securing cooling equipment and power supply, along with soaring construction costs. In the automotive-related market, the adoption of new energy vehicles is accelerating in China. Meanwhile, in the United States and Europe, purchase appetite for automobiles is weakening due to the scaling back and review of subsidy systems and prolonged high-interest rate policies. Moreover, due to U.S. tariff policy, automobile production volume has been trending downward, particularly in countries with high export ratios to the United States, such as Japan and South Korea.

In these circumstances, the Group has worked to implement the measures mandated under the current “Master Plan 2022” medium-term management plan, which calls for “Rejuvenating contact points with customers,” “Accelerating development of new products and new technologies,” “Improving manufacturing capabilities,” and “Reinforcing the management base.”

As to rejuvenating contact points with customers, both the Precision Machinery Business and the Optical Products Business focused on increasing opportunities to encounter new customers through our website and by exhibiting at trade shows, and on increasing the number of business negotiations through close communication with existing customers.

With regard to accelerating development of new products and new technologies, we have continued to hone our technological capabilities in order to become a business group capable of contributing to the progress of society in a wider range of areas. In September 2025, we issued a press release for the

in-mold coating system SSIMC jointly developed with Sumitomo Heavy Industries, Ltd. We will continue working to resolve technical issues in preparation for the start of system sales in 2026.

To improve manufacturing capabilities, we internally developed automated manufacturing equipment to improve production efficiency, reviewed staffing structures, strengthened relationships with suppliers and outsourcing companies, and succeeded in shortening lead times from order receipt to delivery.

To reinforce the management base, we promoted health and productivity management through events such as walking campaigns and the introduction of our unique point system, while continuing our efforts to reduce greenhouse gas emissions, promote paperless operations, and engage in other activities aimed at preserving the environment.

As a result of these measures, net sales for the interim period under review posted 12,133,074 thousand yen (up 33.9% compared with the year-earlier period), the highest net sales for the interim period. Operating income rose to 2,756,462 thousand yen (up 167.6%) as a result of factors such as MG Co., Ltd. becoming a consolidated subsidiary in October last year and higher net sales of products with strong margins. This marked a record high for an interim period, similar to net sales. Ordinary income after recognition of non-operating income such as foreign exchange gains and rental income from investment property rose to 2,854,462 thousand yen (up 172.8%), while net income attributable to owners of the parent increased to 2,229,367 thousand yen (up 188.6%).

Segment performances developed as follows.

(i) Precision Machinery Business

The Precision Machinery Business provides customers with precision molded products for vehicles and electronic equipment, and high-quality molds for efficient mass production of molded products, and metal parts that require high dimensional accuracy. During the interim period under review, although sales of automotive sensor-related parts remained strong, sales of molds for the mass production of automotive components decreased. On the other hand, MG Co., Ltd., which became a consolidated subsidiary in October 2024, had its profit and loss included starting from the fourth quarter of the previous fiscal year, so its profit and loss is a net addition in the interim period under review.

As a result of these factors, net sales in the Precision Machinery Business for the interim period under review posted 4,894,785 thousand yen (up 12.9%), the highest net sales for the interim period. Operating income rose to 531,809 thousand yen (up 180.9%) as a result of higher net sales of products and cost reduction efforts.

(ii) Optical Products Business

The Optical Products Business provides customers with products such as optical communications parts,

as well as equipment and devices used in their manufacturing and inspection processes, and optical electric field sensors, optical transmission equipment, and micro resin lenses. During the interim period under review, the spread and expansion of generative AI drove a global boom in the construction of data centers, leading to increased demand for optical communications components such as optical connectors. As a result, net sales of optical communication components and optical connector polishing machines and measurement devices increased significantly.

As a result, net sales for the interim period under review at the Optical Products Business posted 7,238,288 thousand yen (up 53.2%). Along with the increase in net sales for optical connector polishing machines and measurement devices, operating income reached 2,224,653 thousand yen (up 164.6%), and both net sales and operating income marked record highs for an interim period.

(2) Financial status in the interim period under review

Total assets at the end of the interim period under review were 35,900,013 thousand yen, reflecting an increase of 1,516,843 thousand yen compared with the end of the previous fiscal year. Current assets totaled 25,649,990 thousand yen, an increase of 1,607,846 thousand yen compared with the end of the previous fiscal year. This was mainly due to an increase in cash and deposits, notes and accounts receivable - trade, and inventories of merchandise and finished goods. Non-current assets totaled 10,250,023 thousand yen, a decrease of 91,002 thousand yen compared with the end of the previous fiscal year. The main factor was progressing amortization of goodwill.

Liabilities at the end of the interim period under review totaled 6,086,467 thousand yen, reflecting a decrease of 152,460 thousand yen compared with the end of the previous fiscal year. Main factor was a decrease in accounts payable - trade.

Total net assets at the end of the interim period under review were 29,813,546 thousand yen, reflecting an increase of 1,669,304 thousand yen compared with the end of the previous fiscal year. Main factor was an increase in retained earnings.

(3) Consolidated earnings forecasts and other forward-looking information

The business earnings forecasts for the fiscal year ending March 31, 2026, announced on May 14, 2025, have been revised. Details are stated in the “Notice Concerning Differences Between the Forecasts and Actual Results for the First Half (Interim Period) of the Fiscal Year Ending March 31, 2026, and Revisions to the Full-Year Earnings Forecasts” released today.

Regarding the interim dividend, we have revised the dividend forecast for the end of the second quarter announced on May 14, 2025, taking into account the business results for the interim period under review. Details are stated in the “Notice Regarding Increase in Dividend of Surplus (Interim Dividend)” released today.

2. Interim consolidated financial statements and key notes

(1) Interim consolidated balance sheet

(Unit: Thousands of yen)

	Summary of consolidated balance sheet at the end of the previous year (As of March 31, 2025)	Interim consolidated period under review (As of September 30, 2025)
Assets		
Current assets		
Cash and deposits	14,072,417	14,527,718
Notes and accounts receivable-trade	5,120,091	5,415,769
Electronically recorded monetary claims - operating	729,424	644,594
Merchandise and finished goods	830,584	976,937
Work in process	1,314,098	1,493,267
Raw materials and supplies	1,438,179	1,908,656
Income taxes receivable	7,179	-
Other	531,942	684,743
Allowance for doubtful accounts	(1,772)	(1,696)
Total current assets	24,042,144	25,649,990
Noncurrent assets		
Property, plant and equipment		
Buildings and structures	8,959,948	8,926,831
Accumulated depreciation	(6,302,088)	(6,332,043)
Buildings and structures, net	2,657,859	2,594,787
Machinery, equipment and vehicles	7,830,046	7,756,218
Accumulated depreciation	(6,361,405)	(6,263,845)
Machinery, equipment and vehicles, net	1,468,641	1,492,372
Land	2,948,566	2,948,577
Construction in progress	190,210	148,271
Other	4,805,571	4,728,283
Accumulated depreciation	(3,938,347)	(3,854,224)
Other, net	867,223	874,058
Total property, plant and equipment	8,132,501	8,058,068
Intangible assets		
Goodwill	484,626	459,773
Other	17,026	22,062
Total intangible assets	501,652	481,836
Investments and other assets		
Investment securities	503,746	515,268
Real estate for investment, net	864,469	854,719
Other	338,654	340,130
Total investments and other assets	1,706,870	1,710,117
Total noncurrent assets	10,341,025	10,250,023
Total assets	34,383,169	35,900,013

(Unit: Thousands of yen)

	Summary of consolidated balance sheet at the end of the previous year (As of March 31, 2025)	Interim consolidated period under review (As of September 30, 2025)
Liabilities		
Current liabilities		
Accounts payable-trade	2,009,320	1,616,683
Income taxes payable	570,753	695,845
Reserve for bonuses	134,206	140,851
Other	2,072,250	2,330,912
Total current liabilities	4,786,530	4,784,292
Noncurrent liabilities		
Retirement benefit liabilities	1,006,238	1,004,075
Provision for stock awards for corporate officers	160,336	129,399
Long-term accounts payable-other	44,330	-
Long-term lease deposited	19,037	19,037
Deferred tax liability	78,477	11,256
Other	143,977	138,405
Total noncurrent liabilities	1,452,397	1,302,174
Total liabilities	6,238,927	6,086,467
Net assets		
Shareholders' equity		
Capital stock	6,791,682	6,791,682
Capital surplus	10,607,629	10,607,902
Retained earnings	10,221,979	12,136,704
Treasury stock	(1,796,855)	(1,703,885)
Total Shareholders' equity	25,824,436	27,832,404
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	28,636	44,578
Foreign currency translation adjustment	1,961,797	1,637,697
Cumulative adjustment of retirement benefits	178,746	160,816
Total accumulated other comprehensive income	2,169,180	1,843,092
Subscription rights to shares	150,624	138,050
Total net assets	28,144,241	29,813,546
Total liabilities and net assets	34,383,169	35,900,013

SEIKOH GIKEN Co., Ltd. (6834):

Summary of Financial Statements for the Second Quarter of the Fiscal Year Ending March 2026 (Interim Period)

(2) Interim consolidated statement of income and interim consolidated statement of comprehensive income
(Interim consolidated statement of income)

(Unit: Thousands of yen)

	Previous interim consolidated period (from April 1, 2024 to September 30, 2024)	Interim consolidated period under review (from April 1, 2025 to September 30, 2025)
Sales amount	9,062,766	12,133,074
Cost of sales	5,913,264	6,798,721
Gross profit	3,149,501	5,334,353
Selling, general and administrative expenses	2,119,306	2,577,890
Operating income	1,030,194	2,756,462
Non-operating income		
Interest income	18,405	24,260
Dividends income	1,008	1,959
Income from subsidiaries	2,876	4,649
Rent of real estate for investment	34,876	33,768
Equity in earnings of affiliates	129	542
Gains on foreign exchange	-	35,951
Other	10,054	15,076
Total non-operating income	67,351	116,208
Non-operating expenses		
Cost of real estate rent	8,064	15,665
Foreign exchange losses	42,371	-
Other	911	2,542
Total non-operating expenses	51,347	18,208
Ordinary income	1,046,199	2,854,462
Extraordinary income		
Gain on sales of noncurrent assets	2,979	10,317
Total extraordinary income	2,979	10,317
Extraordinary loss		
Loss on disposition of non-current assets	-	93
Total extraordinary losses	-	93
Net income before income taxes and minority interests	1,049,178	2,864,685
Income taxes-current	275,220	703,517
Income taxes-deferred	(5,301)	(73,256)
Total income taxes	269,919	630,261
Net income	779,259	2,234,424
Net income attributable to non-controlling interests	6,883	5,057
Net income attributable to shareholders of the parent company	772,375	2,229,367

SEIKOH GIKEN Co., Ltd. (6834):
Summary of Financial Statements for the Second Quarter of the Fiscal Year Ending March 2026 (Interim Period)
(Interim consolidated statement of comprehensive income)

	(Unit: Thousands of yen)	
	Previous interim consolidated period	Interim consolidated period under review
	(from April 1, 2024 to September 30, 2024)	(from April 1, 2025 to September 30, 2025)
Net income	779,259	2,234,424
Other comprehensive income		
Net unrealized holding gains on securities	(2,616)	15,941
Foreign currency translation adjustments	585,299	(324,100)
Cumulative adjustment of retirement benefits	6,176	(17,929)
Total other comprehensive income	588,859	(326,088)
Comprehensive income	1,368,118	1,908,336
(Items)		
Comprehensive income attributable to shareholders of the parent company	1,358,555	1,909,728
Comprehensive income attributable to non-controlling interests	9,563	(1,391)