



Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

February 13, 2026

Listed company name SEIKOH GIKEN Co., Ltd. Listed market: Tokyo Stock Exchange Standard market
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(All amounts rounded down to the nearest million yen)

1. Consolidated financial results for the nine months ended December 31, 2025 (April 1, 2025 to December 31, 2025)

(1) Consolidated business performance (accumulated total) (Percentage figures show the changes from the previous Second quarter.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2025	20,169	51.4	4,844	184.2	5,114	176.7	3,886	190.4
Nine months ended December 31, 2024	13,321	12.5	1,704	165.1	1,848	133.5	1,338	236.7

	Basic earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended December 31, 2025	435.50		—	
Nine months ended December 31, 2024	146.69		—	

(2) Consolidated financial position

	Total assets		Net assets		Shareholders' equity ratio	
	Million yen		Million yen		%	
Nine months ended December 31, 2025	37,943		31,329		82.2	
Fiscal year ended March 31, 2025	34,383		28,144		81.4	

(Reference) Shareholders' equity Nine months ended December 31, 2025 31,172 million yen Fiscal year ended March 31, 2025 27,993 million yen

2. Dividend status

	Dividend per share				
	End of the first quarter	End of the second quarter	End of the third quarter	End of the year	Full year
	Yen				
Fiscal year ended March 31, 2025	—	30.00	—	35.00	65.00
Fiscal year ending March 31, 2026	—	40.00	—	—	—
Fiscal year ending March 31, 2026 (Forecast)	—	—	—	60.00	100.00

Note: Revision to the most recently announced dividend forecast: Yes

Regarding the revision of the dividend forecast, please refer to the "Notification of Revision (Increase) to Year-End Dividend Forecasts for the Fiscal Year Ending March 31, 2026" released today (February 13, 2026)

3. Forecast of consolidated business performance for the year ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentage figures for "Full year" show the changes from the previous year.)

	Net sales		Operating income		Ordinary income		Net income for the period attributable to shareholders of the parent company		Net profit per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	30,000	50.1	7,000	148.5	7,200	141.7	5,400	142.7	605.10

Note: Revision to the most recently announced financial results forecast: Yes

Regarding the revision of the financial results forecast, please refer to the "Notice Concerning Revisions to the Full-Year Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2026" released today (February 13, 2026)

1. Summary of business results, etc.

(1) Business results in the third quarter of fiscal year under review

The global economy generally continued showing signs of recovery during the nine months ended December 31, 2025, despite challenges facing individual countries and regions. In the United States, the Federal Reserve began lowering interest rates, easing financial conditions and helping personal consumption remain strong. In Europe, the economy gradually improved as energy prices stabilized and inflation was brought under control along with gradual interest rate cuts. Meanwhile, in China, the real estate market remained sluggish and personal consumption continued to weaken. This was despite economic growth supported by the manufacturing and export sectors, including through electric vehicles and precision electronic components. In Japan, inbound demand remained strong due to the weak yen, and business conditions improved in tourism-related and other non-manufacturing sector. Manufacturing also performed strongly, particularly in export-related industries, but personal consumption was cautious due to sluggish growth in real income amid rising prices.

In the information and communication markets and electronics-markets relevant to the Group, demand related to cloud services expanded and investment in data centers accelerated against the backdrop of the widespread adoption of generative AI and the advancement of communications infrastructure. As a result, while demand for semiconductors and networking equipment has grown, the increasing sophistication and frequency of cyber attacks have made improving security systems for critical infrastructure and companies an urgent issue. In the automotive-related market, amid continued competition surrounding electrification, China introduced regulations to curb excessive discounting. In Europe, a framework for minimum import prices was considered as an alternative to tariffs on Chinese EVs, leading to a reconfiguration of pricing and supply strategies. In addition, supply shortages of automotive semiconductors have re-emerged in some areas, forcing some automakers to adjust production.

In these circumstances, the Group has worked to implement the measures mandated under the current “Master Plan 2022” medium-term management plan, which calls for “Rejuvenating contact points with customers,” “Accelerating development of new products and new technologies,” “Improving manufacturing capabilities,” and “Reinforcing the management base.”

As to rejuvenating contact points with customers, both the Precision Machinery Business and the Optical Products Business focused on increasing opportunities to encounter new customers through our website and by exhibiting at trade shows, and on increasing the number of business negotiations through close communication with existing customers.

With regard to accelerating development of new products and new technologies, we have continued to hone our technological capabilities in order to become a business group capable of contributing to the progress of society in a wider range of areas. In the Precision Machinery Business, we continued

to work on resolving technical issues in preparation for system sales of SSIMC, an in-mold coating technology developed jointly with Sumitomo Heavy Industries, Ltd. In the Optical Products Business, we have been developing products like multi-core optical connectors for use in ultra-high-speed parallel optical transmission in data centers and other facilities.

Working on improving manufacturing capabilities, we launched mass production of optical communication components at SEIKOH GIKEN (THAILAND). We have also been laying the groundwork for a new Group company in Henan Province, China, in order to boost production capacity for next-generation optical communication devices compatible with high-speed, high-capacity data transmission.

To reinforce the management base, we promoted health and productivity management through events such as walking campaigns and the introduction of our unique point system, while continuing our efforts to reduce greenhouse gas emissions, promote paperless operations, and engage in other activities aimed at preserving the environment. We also sent out training emails and provided security-related education within the Group to raise each employee's awareness of risks. As a result, our ability to respond to cyber attacks has improved, enhancing the Group's information security system as a whole.

As a result of these measures, net sales for the nine months ended December 31, 2025 amounted to 20,169,383 thousand yen (up 51.4%), the highest net sales for the first nine months. Operating income rose to 4,844,159 thousand yen (up 184.2%) as a result of factors such as MG Co., Ltd. becoming a consolidated subsidiary in October last year and higher net sales of products with strong margins. This marked a record high for the third quarter period, similar to net sales. Ordinary income after recognition of non-operating income such as foreign exchange gains rose to 5,114,668 thousand yen (up 176.7%), while profit attributable to owners of parent increased to 3,886,483 thousand yen (up 190.4%).

Segment performances developed as follows.

(i) Precision Machinery Business

The Precision Machinery Business provides customers with precision molded products for vehicles and electronic equipment, and high-quality molds for efficient mass production of molded products, and metal parts that require high dimensional accuracy. During the nine months ended December 31, 2025, although sales of automotive sensor-related parts remained strong, sales of parts for electric vehicles and molds for mass production of these parts declined. On the other hand, MG Co., Ltd., which became a consolidated subsidiary in October 2024, had its profit and loss included starting from the fourth quarter of the previous fiscal year, so its profit and loss is a net addition in the nine months December 31, 2025 under review.

As a result, net sales for the nine months ended December 31, 2025 in the Precision Machinery Business amounted to 7,438,263 thousand yen (up 15.4% year-on-year), a record high for sales during a nine-month period. Operating income rose to 816,917 thousand yen (up 130.6%) as a result of higher net sales of products and cost reduction efforts.

(ii) Optical Products Business

The Optical Products Business provides customers with products such as optical communications parts, as well as equipment and devices used in their manufacturing and inspection processes, and optical electric field sensors, optical transmission equipment, and micro resin lenses. During the nine months ended December 31, 2025, the spread and expansion of generative AI drove a global boom in data center construction, and sales of optical communication components for these centers increased. Further, reviewing staffing structures and strengthening relationships with suppliers and subcontractors, we shortened lead times and were able to significantly boost sales of optical connector polishing machines and measuring devices.

As a result, net sales for the nine months ended December 31, 2025 under review at the Optical Products Business posted 12,731,120 thousand yen (up 85.2%). Along with the increase in net sales for optical connector polishing machines and measurement devices, operating income reached 4,027,242 thousand yen (up 198.2%), and both net sales and operating income marked record highs for a nine-month period.

(2) Financial status in the third quarter period under review

Total assets at the end of third quarter period under review were 37,943,611 thousand yen, reflecting an increase of 3,560,441 thousand yen compared with the end of the previous fiscal year. Current assets totaled 27,416,225 thousand yen, an increase of 3,374,081 thousand yen compared with the end of the previous fiscal year. This was mainly due to an increase in cash and deposits, notes and accounts receivable - trade, and inventories of merchandise and finished goods. Non-current assets marked 10,527,385 thousand yen, an increase of 186,360 thousand yen compared with the end of the previous fiscal year. This was mainly due to an increase in machinery and transportation equipment, such as injection molding machines for mass-producing automotive parts and manufacturing equipment for optical communication components.

Liabilities at the end of the third quarter period under review totaled 6,613,870 thousand yen, reflecting an increase of 374,942 thousand yen compared with the end of the previous fiscal year. The main factor was an increase in income taxes payable.

Total net assets at the end of the third quarter period under review were 31,329,740 thousand yen,

reflecting an increase of 3,185,499 thousand yen compared with the end of the previous fiscal year.
Main factor was an increase in retained earnings.

(3) Consolidated earnings forecasts and other forward-looking information

The business earnings forecasts for the fiscal year ending March 31, 2026, announced on November 13, 2025, have been revised. Details are stated in the “Notice Concerning Revisions to the Full-Year Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2026,” released today.

We have also revised the year-end dividend forecast in light of the results for the nine months ended December 31, 2025. Details are stated in the “Notification of Revision (Increase) to Year-End Dividend Forecasts for the Fiscal Year Ending March 31, 2026” released today.

2. Quarterly consolidated financial statements and key notes

(1) Quarterly consolidated balance sheet

(Unit: Thousands of yen)

	Summary of consolidated balance sheet at the end of the previous year (As of March 31, 2025)	The third quarter consolidated period under review (As of December 31, 2025)
Assets		
Current assets		
Cash and deposits	14,072,417	15,145,852
Notes and accounts receivable-trade	5,120,091	6,217,792
Electronically recorded monetary claims - operating	729,424	749,237
Merchandise and finished goods	830,584	1,165,485
Work in process	1,314,098	1,409,738
Raw materials and supplies	1,438,179	1,953,915
Income taxes receivable	7,179	-
Other	531,942	775,947
Allowance for doubtful accounts	(1,772)	(1,744)
Total current assets	24,042,144	27,416,225
Noncurrent assets		
Property, plant and equipment		
Buildings and structures	8,959,948	9,023,105
Accumulated depreciation	(6,302,088)	(6,418,161)
Buildings and structures, net	2,657,859	2,604,944
Machinery, equipment and vehicles	7,830,046	7,824,256
Accumulated depreciation	(6,361,405)	(6,265,968)
Machinery, equipment and vehicles, net	1,468,641	1,558,287
Land	2,948,566	2,948,577
Construction in progress	190,210	214,074
Other	4,805,571	4,940,809
Accumulated depreciation	(3,938,347)	(3,925,419)
Other, net	867,223	1,015,389
Total property, plant and equipment	8,132,501	8,341,272
Intangible assets		
Goodwill	484,626	447,347
Other	17,026	22,520
Total intangible assets	501,652	469,868
Investments and other assets		
Investment securities	503,746	544,602
Real estate for investment, net	864,469	854,476
Other	338,654	317,165
Total investments and other assets	1,706,870	1,716,244
Total noncurrent assets	10,341,025	10,527,385
Total assets	34,383,169	37,943,611

(Unit: Thousands of yen)

	Summary of consolidated balance sheet at the end of the previous year (As of March 31, 2025)	The third quarter consolidated period under review (As of December 31, 2025)
Liabilities		
Current liabilities		
Accounts payable-trade	2,009,320	1,855,653
Income taxes payable	570,753	787,335
Reserve for bonuses	134,206	71,259
Other	2,072,250	2,461,507
Total current liabilities	4,786,530	5,175,755
Noncurrent liabilities		
Retirement benefit liabilities	1,006,238	1,000,513
Provision for stock awards for corporate officers	160,336	129,399
Long-term accounts payable-other	44,330	-
Long-term lease deposited	19,037	19,037
Deferred tax liability	78,477	52,169
Other	143,977	236,995
Total noncurrent liabilities	1,452,397	1,438,114
Total liabilities	6,238,927	6,613,870
Net assets		
Shareholders' equity		
Capital stock	6,791,682	6,791,682
Capital surplus	10,607,629	10,723,951
Retained earnings	10,221,979	13,434,229
Treasury stock	(1,796,855)	(1,821,360)
Total Shareholders' equity	25,824,436	29,128,502
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	28,636	62,191
Foreign currency translation adjustment	1,961,797	1,830,331
Cumulative adjustment of retirement benefits	178,746	151,851
Total accumulated other comprehensive income	2,169,180	2,044,374
Subscription rights to shares	150,624	156,863
Total net assets	28,144,241	31,329,740
Total liabilities and net assets	34,383,169	37,943,611

(2) The third quarter consolidated statement of income and the third quarter consolidated statement of comprehensive income
(The third quarter consolidated statement of income)

(Unit: Thousands of yen)

	Nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)	Nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)
Sales amount	13,321,641	20,169,383
Cost of sales	8,570,456	11,086,341
Gross profit	4,751,184	9,083,042
Selling, general and administrative expenses	3,046,543	4,238,882
Operating income	1,704,640	4,844,159
Non-operating income		
Interest income	26,200	40,410
Dividends income	1,936	3,203
Income from subsidiaries	2,876	14,037
Rent of real estate for investment	51,277	51,769
Equity in earnings of affiliates	20	-
Gains on foreign exchange	64,163	170,240
Other	10,956	20,070
Total non-operating income	157,431	299,732
Non-operating expenses		
Cost of real estate rent	12,014	23,059
Foreign exchange losses	-	469
Other	1,638	5,694
Total non-operating expenses	13,652	29,223
Ordinary income	1,848,419	5,114,668
Extraordinary income		
Gain on sales of noncurrent assets	13,581	11,406
Total extraordinary income	13,581	11,406
Extraordinary loss		
Loss on disposition of non-current assets	-	158
Loss on retirement of non-current assets	-	7,955
Total extraordinary losses	-	8,113
Profit before income taxes	1,862,000	5,117,962
Income taxes-current	488,838	1,223,774
Income taxes-deferred	25,871	(11,836)
Total income taxes	514,710	1,211,937
Profit	1,347,289	3,906,024
Profit attributable to non-controlling interests	8,978	19,540
Profit attributable to owners of parent	1,338,311	3,886,483

(The third quarter consolidated statement of comprehensive income)

(Unit: Thousands of yen)

	Nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)	Nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)
Profit	1,347,289	3,906,024
Other comprehensive income		
Net unrealized holding gains on securities	1,617	33,555
Foreign currency translation adjustments	165,862	(131,466)
Cumulative adjustment of retirement benefits	9,264	(26,894)
Total other comprehensive income	176,745	(124,806)
Comprehensive income	1,524,034	3,781,218
(Items)		
Comprehensive income attributable to owners of parent	1,514,575	3,763,796
Comprehensive income attributable to non-controlling interests	9,459	17,421