



News Release

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## Notice Concerning Differences Between the Projections and Actual Results for the Consolidated First Half and Revisions to the Full-Year Consolidated Results Projections

Seikoh Giken Co., Ltd hereby announces that there were differences between the results projections for the first half of the consolidated fiscal year ending March 31, 2024, which were announced on August 10, 2023, and the actual results announced today. In light of recent results trends, we have also revised our full-year results projections for the consolidated fiscal year ending March 31, 2024 as indicated below.

### Details

#### 1. Differences between projections and actual results for the first half of the consolidated fiscal year ending March 31, 2024.

(1) Differences between the projections and actual results for the consolidated first half (April 1, 2023 to September 30, 2023)

	Net sales	Operating income	Ordinary income	Net income attributable to shareholders of the parent company	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previously announced projections (A)	7,720	40	200	100	10.96
Actual results (B)	7,864	322	473	301	33.08
Change in amount (B - A)	144	282	273	201	
Change in percent (%)	1.9	707.1	136.9	201.0	
(Reference) Results for the first half of the fiscal year ended March 31, 2023	8,581	708	869	649	71.23

#### (2) Reasons for differences

In terms of net sales for the period under review, molds and equipment for the mass production of inverter parts for electric vehicles, manufacturing equipment for optical communications parts, and their accessory components, saw increased sales. With sales of relatively profitable products surpassing expectations, and cost-cutting efforts yielding positive results, operating income exceeded the previously announced projections. Accordingly, ordinary income and net income attributable to owners of the parent also exceeded the previous projections.

## 2. Revisions to the full-year results projections for the consolidated fiscal year ending March 31, 2024

### (1) Revisions to the full-year consolidated results projections (April 1, 2023 to March 31, 2024)

	Net sales	Operating income	Ordinary income	Net income for the period attributable to shareholders of the parent company	Net income per share for the period
	Million yen	Million yen	Million yen	Million yen	Yen
Previously announced projections (A)	16,350	510	690	500	54.81
Revised projections (B)	16,350	680	850	470	51.52
Change in amount (B - A)	0	170	160	(30)	
Change in percent (%)	0.0	33.3	23.2	(6.0)	
(Reference) Results for the fiscal year ended March 31, 2023	16,282	1,390	1,606	1,082	118.64

### (2) Reasons for revisions

In regard to net sales, strong demand is expected to continue for automobile-related products centering on electric vehicles. As to optical communications-related products, while inquiries for data center items have increased, investment for optical communications infrastructure remains sluggish. Given these factors, the previously announced projections for consolidated full-year net sales have been left unchanged at 16,350 million yen. On the profit side, the cost of sales ratio is expected to be slightly above that of the first half due to the product mix. We will continue efforts to reduce selling, general and administrative expenses, and have revised our previously announced projections for operating income and ordinary income to 680 million yen and 850 million yen, up 170 million yen and 160 million yen, respectively. In addition, as our Chinese subsidiary, Seikoh Giken Dalian Co., Ltd., recorded an extraordinary loss of 110 million yen due to workforce restructuring, we have revised the previously announced projection for net income attributable to shareholders of the parent company to 470 million, down 30 million yen.

Dividends per share will remain at 55 yen, unchanged with the projection announced on May 12, 2023.

#### \* Important points regarding the projections

The above projections are based on information available as of the date of the publication of this information and certain assumptions deemed to be reasonable. Actual results may differ from the projected values due to changes in various factors.

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