



To whom it may concern

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Notice Concerning Differences Between the Projections and Actual Results for the Consolidated Fiscal Year Ending March 31, 2024

Seikoh Giken Co., Ltd hereby announces that there were differences between the results projections for the consolidated fiscal year ended March 31, 2024, which were announced on November 10, 2023, and the actual results announced today, as follows.

Details

1. Differences between the projections and actual results for the consolidated fiscal year

The differences between the projections and actual results for the consolidated fiscal year ended March 31, 2024 (April 1, 2023 to March 31, 2024)

	Net sales	Operating income	Ordinary income	Net income attributable to shareholders of the parent company	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced projections (A)	16,350	680	850	470	51.52
Actual results (B)	15,785	1,052	1,269	761	83.42
Change in amount (B - A)	(565)	372	419	291	
Change in percent (%)	(3.5)	54.7	49.3	61.9	
(Reference) Year-earlier actual results (FY March 2023)	16,282	1,390	1,606	1,082	118.64

2. Reason for differences between the projections and actual results for the consolidated fiscal year

Consolidated net sales for the fiscal year ended March 31, 2024 were 565 million yen lower than the revised projections on November 10, 2023. In the Precision Machinery Business, net sales of items such as prototype molds for inverter parts to be used on electric vehicles was higher than expected. Conversely, Japanese automobile manufacturers failed to increase their sales in China, and net sales of automotive molded products was lower than expected. In the Optical Products Business, we were expecting investment for optical communications infrastructure to recover in the second half of the fiscal year but the market remained stagnant. As a result, net sales of optical communications parts was lower than expected.

In terms of earnings, we were able to improve our gross margin because we raised the sales price of some automotive molded products and net sales of relatively profitable prototype molds was higher than expected. Furthermore, as a result of our efforts into reducing selling, general and administrative expenses, operating income was 372 million yen, ordinary income was 419 million yen, and net income attributable to shareholders of the parent company was 291 million yen. All of these figures were higher than the previously announced projections.

End