



To whom it may concern

November 22, 2024

Company name: Seikoh Giken Co., Ltd.  
Name of representative: Jun Ueno, President and Chief Executive Officer  
(Securities code: 6834, Tokyo Stock Exchange Standard)  
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## Notice Regarding the Establishment of a Joint Venture Company (Sub-Subsidiary) by a Consolidated Subsidiary and Resulting Changes to Subsidiaries

Seikoh Giken Co., Ltd. wishes to announce that at the meeting of the Board of Directors held on November 22, 2024, it was resolved that our consolidated subsidiary, Seikoh Giken Hangzhou Co., Ltd. will establish a joint venture company with Suzhou Agix Optical Technology Co., LTD. in the People's Republic of China (hereinafter "Agix"). This will result in the new joint venture company becoming a consolidated subsidiary (sub-subsidiary) of the Company.

### Details

#### 1. Reason for establishment of joint venture company

Agix is a manufacturer of optical communication components, with headquarters in Suzhou, Jiangsu Province, China. Possessing superior high-density optical fiber connection technology, it provides optical communication components for connecting multiple optical fibers at high density, such as MPO (Multi-fiber Push On) patch cords and MT (Mechanical Transfer) fiber arrays, primarily to customers in China. Agix was recognized in 2019 by NEEQ, China's stock market for growing corporations, as the Most Innovative Company in possession of advanced technology.

In the optical communication-related market, data centers and cloud services are expanding along with generative AI and the advancement of 5G networks and demand for optical communication components is growing rapidly. These optical communication components will need to be even smaller and more high-density moving forward, highlighting the importance of Agix's high-density connection technology. Establishing this joint venture company allows the Group and Agix to collaborate in the development and mass-production of next-generation optical communication components. We plan to bring these to market, utilizing the Group's sales channels to sell these high-density connection components to customers worldwide.

## 2. Overview of joint venture company

(1)	Name	Seikoh Giken Hangzhou Broadband Optics Co., Ltd.	
(2)	Location	526 Binkang Road Binjiang District, Hangzhou, Zhejiang, People's Republic of China	
(3)	Title and name of representative	President Zhang Ming	
(4)	Content of business	Development, design, manufacture, and sale of optical communication-related devices	
(5)	Capital	10 million RMB	
(6)	Date of establishment	December 06, 2024 (scheduled)	
(7)	Investment ratio	Seikoh Giken Hangzhou: 51%, Agix: 49%	
(8)	Relationship between listed company and company concerned	Capital relationship	It will become a sub-subsubsidiary of the Company.
		Personnel relationship	None
		Business relationship	None

## 3. Overview of joint venture partner

(1)	Name	Suzhou Agix Optical Technology Co., LTD. (Agix)	
(2)	Location	818 Wusong Road, Guoxiang Street, Wuzhong Economic Development Zone, Suzhou, Jiangsu, People's Republic of China	
(3)	Title and name of representative	President Zhang Guanming	
(4)	Content of business	Development, design, manufacture, and sale of optical communication-related devices	
(5)	Capital	200 million RMB	
(6)	Date of establishment	March 25, 2009	
(7)	Major shareholders and shareholding ratio	Zhang Guanming: 100.0%	
(8)	Relationship between listed company and company concerned	Capital relationship	None
		Personnel relationship	None
		Business relationship	None

#### 4. Overview of the subsidiary establishing the joint venture company

(1)	Name	Seikoh Giken Hangzhou Co., Ltd.	
(2)	Location	526 Binkang Road Binjiang District, Hangzhou, Zhejiang, People's Republic of China	
(3)	Title and name of representative	President Lai Guanming	
(4)	Content of business	Development, design, manufacture, and sale of optical communication-related devices	
(5)	Capital	810,000 thousand yen	
(6)	Date of establishment	March 07, 2001	
(7)	Major shareholders and shareholding ratio	Seikoh Giken Co., Ltd. 100.0%	
(8)	Relationship between listed company and company concerned	Capital relationship	It is a subsidiary of the Company.
		Personnel relationship	Three Company directors also serve as officers of the company.
		Business relationship	Our Company sells manufacturing equipment the company, including optical connector polishing machines. The company sells optical communication components to our Company.

#### 5. Schedule

(1)	Board of Directors resolution	November 22, 2024
(2)	Date of conclusion of contract	November 22, 2024
(3)	Date of establishment of joint venture company	December 06, 2024 (scheduled)

#### 6. Outlook

The impact on the Group's consolidated financial results of the joint venture company for the fiscal year ending March 2025 is expected to be minimal. Moving forward, we will promptly announce any matters requiring disclosure that may arise.

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