



To whom it may concern

November 22, 2024

Company name: Seikoh Giken Co., Ltd.
Name of representative: Jun Ueno, President and Chief Executive Officer
(Securities code: 6834, Tokyo Stock Exchange Standard)
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Notice Regarding Consolidated Subsidiary Acceptance of Third-Party Allocation of Shares

Seikoh Giken Co., Ltd. wishes to announce that at the meeting of the Board of Directors held on November 22, 2024, it was resolved that our consolidated subsidiary, Seikoh Giken Hangzhou Co., Ltd. (hereinafter “Seikoh Giken Hangzhou”), will accept a third-party share allocation issued by Suzhou Anzhun Intelligent Equipment Co., Ltd. in the People’s Republic of China (hereinafter “Anzhun”). As a result, Anzhun will become an equity-method affiliate of Seikoh Giken Hangzhou.

Details

1. Reason for share acquisition

Anzhun is headquartered in Suzhou, Jiangsu Province, China. It is primarily engaged in the development and manufacturing of automated and smart manufacturing equipment. Strengths include the design and development of high-precision robotic arms, assembly equipment, and inspection systems. It has built a stable customer base across a wide range of industrial sectors, including domestic Chinese electronics, medical device, and automotive parts manufacturers.

Improving production efficiency through automation is important for the Group since we mass-produce items like automotive parts and optical communication components. To address this, while our Manufacturing Technology Section produces automated machines internally, collaborating with Anzhun will allow us to enhance performance and accelerate development, boosting additional value.

There is also a growing need for improved productivity among the Group’s customers. Machines we have developed that automate the polishing and inspection processes of optical connectors are now available on the market. However, we believe that technological collaboration with Anzhun, including introducing IoT and AI, will only strengthen the capabilities of our products while improving customer convenience.

Furthermore, we think that utilizing our Group’s sales channels will boost sales of Anzhun’s industrial robots and smart manufacturing solutions, allowing for our mutual growth. For these reasons, we decided to acquire company shares.

2. Overview of share issuer

(1)	Name	Suzhou Anzhun Intelligent Equipment Co., Ltd.	
(2)	Location	Building 1, 4th Floor, Fumin Phase III Plant, 818, Songjia Road, Guoxiang Street, Wuzhong Economic Development Zone, Suzhou, Jiangsu, People's Republic of China	
(3)	Title and name of representative	President Zhang Guanming	
(4)	Content of business	Development, design, manufacturing, and sales of automated and smart manufacturing equipment	
(5)	Capital	1,600,000 RMB	
(6)	Date of establishment	August 06, 2021	
(7)	Major shareholders and shareholding ratio	Suzhou Agix Optical Technology Co., LTD.	41.25%
		Du Wengang	28.75%
		Wu Xiaobin	16.25%
		Zhang Guanming	7.50%
		Feng Yongxiang	6.25%
(8)	Relationship between listed company and company concerned	Capital relationship	None
		Personnel relationship	None
		Business relationship	None

3. Overview of Company subsidiary

(1)	Name	Seikoh Giken Hangzhou Co., Ltd.	
(2)	Location	526 Binkang Road Binjiang District, Hangzhou, Zhejiang, People's Republic of China	
(3)	Title and name of representative	President Lai Guanming	
(4)	Content of business	Development, design, manufacture, and sale of optical communication-related devices	
(5)	Capital	810,000 thousand yen	
(6)	Date of establishment	March 07, 2001	
(7)	Major shareholders and shareholding ratio	Seikoh Giken Co., Ltd. 100.0%	
(8)	Relationship between listed company and company concerned	Capital relationship	It is a subsidiary of the Company.
		Personnel relationship	Three Company directors also serve as officers of the company.
		Business relationship	Our Company sells manufacturing equipment the company, including optical connector polishing machines. The company sells optical communication components to our Company.

4. Number of shares acquired, acquisition value, and status of ownership prior to and after acceptance of third-party allocation of shares

(1)	Number of shares held prior to transfer	0
(2)	Number of acquisition shares	615,000
(3)	Acquisition value	615,000 RMB
(4)	Number of shares held after transfer	615,000 (shareholding ratio: 27.77%)

5. Schedule

(1)	Board of Directors resolution	November 22, 2024
(2)	Date of conclusion of contract	November 22, 2024
(3)	Date of third-party allocation	December 16, 2024 (scheduled)

6. Outlook

The impact on the Group's consolidated financial results of the joint venture company for the fiscal year ending March 2025 is expected to be minimal. Moving forward, we will promptly announce any matters requiring disclosure that may arise.

End