



To whom it may concern

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Notice of Concerning Differences Between the Projections and Actual Results for the Consolidated Fiscal Year Ended March 31, 2025 and Revisions to the Medium-Term Management Plan

Seikoh Giken Co., Ltd. hereby announces that there were differences between the projected results for the consolidated fiscal year ended March 31, 2025, which were announced on November 11, 2024, and the actual results announced today.

At the same time, we have revised our medium-term management plan (for the fiscal year ended March 31, 2023 to the fiscal year ending March 31, 2027), which was announced on May 17, 2022, as follows.

Details

1. Differences between the projections and actual results for the consolidated fiscal year

Differences between the projections and actual results for the consolidated fiscal year ended March 31, 2025 (April 1, 2024 to March 31, 2025)

	Net sales	Operating income	Ordinary income	Net income attributable to shareholders of the parent company	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previously announced projections (A)	18,000	2,000	2,050	1,500	164.25
Actual results (B)	19,982	2,817	2,979	2,225	245.34
Change in amount (B - A)	1,982	817	929	725	
Change in percent (%)	11.0	40.9	45.3	48.3	
(Reference) Results for the fiscal year ended March 31, 2024	15,785	1,052	1,269	761	83.42

2. Reason for differences between the projections and actual results for the consolidated fiscal year

Consolidated net sales for the fiscal year ended March 31, 2025 were 1,982 million yen higher than the revised projections on November 11, 2024. In the Precision Machinery Business, net sales of items such as automotive sensor-related parts and inverter parts to be used on electric vehicles was higher than our projections. In the Optical Products Business, net sales of optical connectors and optical connector manufacturing and testing equipment was higher than our projections due to demand for optical communication components used in data centers exceeding expectations. Furthermore, the yen weakened significantly against the assumed foreign exchange rate at the end of December 2024, the end of the fiscal year for overseas subsidiaries (assumed exchange rate of 1USD/JPY140 vs. actual exchange rate of 1USD/JPY158.17), resulting in net sales in the Optical Products Business exceeding our projections.

In terms of profit and loss, net sales of relatively profitable products increased, and increased sales of molded products led to greater production efficiency, resulting in an improved gross profit margin. Though selling, general and administrative expenses increased, such as via business performance-linked incentive payments, operating income was 817 million yen, ordinary income was 929 million yen, and net income attributable to shareholders of the parent company was 725 million yen. All of these figures were higher than the previously announced projections.

3. Revisions of the Medium-Term Management Plan

(1) Details of revisions

Management targets for fiscal year 2026, the final year of the medium-term management plan “Master Plan 2022”

	Consolidated net sales	Consolidated operating income	Operating income margin
Previously announced plan (A) (May 17, 2022)	Million yen 25,000	Million yen 2,500	% 10.0
Revised plan (B)	25,000	3,300	13.2
Change in amount (B) - (A)	0	800	
Change in percent (%)	-	32.0	
(Reference) Year-earlier actual consolidated results	19,982	2,817	14.1

(2) Reasons for revisions

Three years have passed and two years remain in “Master Plan 2022,” our five-year medium-term management plan that started in fiscal year 2022.

In the Precision Machinery Segment, while the automotive-related market, where our core business is based, lacked momentum due to the rise of Chinese manufacturers and certification fraud problems among Japanese manufacturers, the Company sought to expand sales by making MG Co., Ltd. a consolidated subsidiary in the second half of fiscal year 2024. On the other hand, in the Optical Products Segment, sales of optical connectors and optical connector manufacturing machinery and equipment grew rapidly as data center-related demand increased in fiscal year 2024. As a result, in fiscal year 2024, the third year of the medium-term management plan, consolidated net sales was 19,982 million yen and consolidated operating income was 2,817 million yen, achieving the initial plan of 2,500 million yen in consolidated operating income two years ahead of schedule.

Despite the uncertain future outlook, including U.S. tariff policy, exchange rate fluctuations, geopolitical risks in various parts of the world, and accelerating changes in the IT-related market environment, demand for optical products remains strong over the short-term horizon.

In light of this, we have revised upward our consolidated operating income target for fiscal year 2026, the final year of the medium-term management plan “Master Plan 2022,” to 3,300 million yen, an increase of 800 million yen from our initial plan of 2,500 million yen. The consolidated net sales target of 25,000 million yen will remain unchanged.

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